

Time-of-use or tiered electricity rates? Alectra explains Ontario Energy Board's Summer Rate options for 2024

Mississauga, ON – Under the Ontario Energy Board's (OEB) Regulated Price Plan (RPP), Alectra is reminding customers about important changes to their electricity rates during the upcoming summer season. Starting on May 1, 2024, until October 31, 2024, customers on Time-of-Use (TOU) and Tiered pricing will experience altered price periods compared to the winter season.

Alectra's customers are encouraged to find more information on how to choose the best rate option to help electricity price plan for their homes and businesses at <https://alectrautilities.com/choose-your-rate-option>.

Electricity prices for both price plans, and the Ultra-Low Overnight (ULO) price plan for electric vehicle owners, remain unchanged.

There is no requirement for Alectra's customers to change their current rate plan unless they prefer a different option.

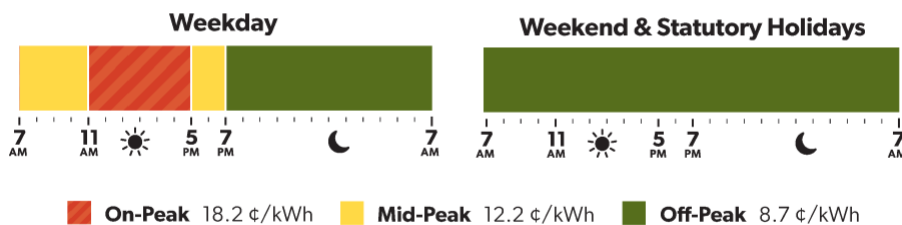
For customers on TOU Pricing:

TOU price periods change twice a year in summer (May 1 to October 31) and in winter (November 1 to April 30). There are three TOU price periods:

- **Off-peak:** when demand for electricity is generally lower.
- **Mid-peak:** when demand for electricity is moderate.
- **On-peak:** when demand for electricity is generally higher.

Electricity costs depend on when you use electricity. Shifting your usage to lower price periods can help you save. The electricity you use from 7 p.m. to 7 a.m. every day, and all day on weekends and holidays, is the lowest TOU price all year round.

Summer Time-of-Use (TOU) Hours Effective May 1 to October 31, 2024

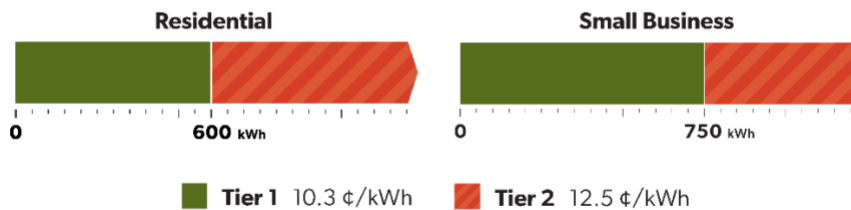


For customers on Tiered Pricing:

With Tiered Pricing, you can use a certain amount of electricity each month at a lower price. Once that limit (threshold) is exceeded, a higher price applies.

- The monthly Tier threshold for residential customers changes twice a year: 600 kWh during the summer period (May 1 to October 31); 1,000 kWh during the winter period (November 1 to April 30).
- The monthly Tier threshold for small business customers is 750 kWh all year round.

Summer Tier Thresholds (kilowatt hours)
Effective May 1 to October 31, 2024

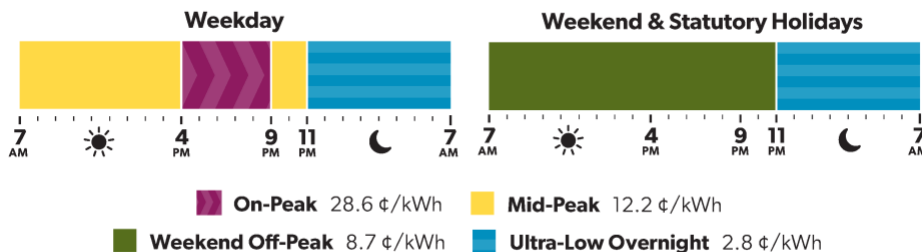


Prices remain unchanged. Prices apply to the Electricity Line of your bill.

For customers on Ultra-Low Overnight Pricing:

Despite the alterations, prices for Ultra-Low Overnight (ULO) rates remain consistent all year round. With the Ultra-Low Overnight (ULO) price plan, you can help manage your electricity costs by shifting high usage activities, like electric vehicle charging, to lower price periods when possible.

Ultra-Low Overnight (ULO) Hours
Effective May 1 to October 31, 2024



Prices and hours remain unchanged. Prices apply to the Electricity Line of your bill.

About Alectra Utilities

Serving more than one million homes and businesses in Ontario's Greater Golden Horseshoe area, Alectra Utilities is now the largest municipally-owned electric utility in Canada, based on the total number of customers served. We contribute to the economic growth and vibrancy of the 17 communities we serve by investing in essential energy infrastructure, delivering a safe and reliable supply of electricity, and providing innovative energy solutions. Our mission is to be an energy ally, helping our customers and the communities we serve to discover the possibilities of tomorrow's energy future.

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Media Contact

Ashley Trgachef, Media Spokesperson | Email: ashley.trgachef@alectrautilities.com |
Telephone: 416.402.5469 | 24/7 Media Line: 1-833-MEDIA-LN