

For Immediate Release

October 18, 2022

Alectra Announces Interim Chief Financial Officer

Mississauga, ON - Brian Bentz, President and CEO of Alectra Inc. announced today that Danielle Diaz has been appointed as (Interim) Chief Financial Officer, effective October 24, 2022.

The appointment was made following an earlier announcement of the departure of current Executive Vice-President and Chief Financial Officer, John Basilio, who will retire later this year.

Danielle has earned Chartered Accountant (CA) and Chartered Professional Accountant (CPA) designations, and currently holds the title of VP, Strategic Support, Treasury and Taxation at Alectra. She joined the utility in 2013, previously working in various strategic finance positions outside of the energy industry.

During her tenure with Alectra, Danielle has made significant contributions to the financial side of the business. She was critical in supporting the Alectra merger in 2015, has been instrumental in managing Alectra's financial risk through the delivery of its risk management programs, and has diligently worked to advance the brand with bond investors - while providing support for Alectra's Enterprise Growth.

John Basilio will continue to report to the President and CEO as an advisor and support Danielle in the transition until his retirement at the end of the year.

To learn more about Alectra, visit alectra.com/about-us.

About Alectra Inc.

Serving more than one million homes and businesses in Ontario's Greater Golden Horseshoe area, Alectra Utilities is now the largest municipally-owned electric utility in Canada, based on the total number of customers served. We contribute to the economic growth and vibrancy of the 17 communities we serve by investing in essential energy infrastructure, delivering a safe and reliable supply of electricity, and providing innovative energy solutions.

Our mission is to be an energy ally, helping our customers and the communities we serve to discover the possibilities of tomorrow's energy future.

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